

FOR SALE - SHOP UNIT AND UPPERS WITH PLANNING CONSENT FOR 3 RESIDENTIAL FLATS

17 WYLE COP, SHREWSBURY, SHROPSHIRE, SY1 1XB

### **KEY POINTS**

1,055
SQFT
TOTAL NET SALES AREA



RETAIL/RESIDENTIAL INVESTMENT OPPORTUNITY

SIGNIFICANT ASSET MANAGEMENT POTENTIAL



OFFERS IN THE REGION OF

£395,000

**James Evans** 

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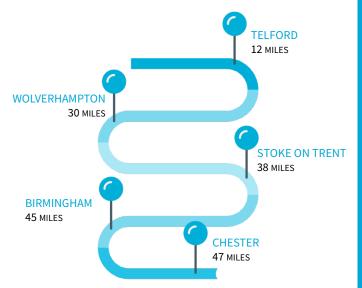
**Commercial Department** 



01743 450 700

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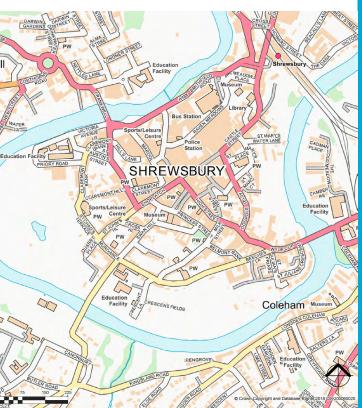




SHREWSBURY POPULATION

76,600

APPROXIMATELY



#### **LOCATION**

The property is prominently located fronting onto Wyle Cop in the centre of the sought after town of Shrewsbury. Wyle Cop serves as a main road in the vehicular one way system serving the town centre. The surrounding occupiers include Brok, Oberon, Lotus Living and Wyle Blue World. Wyle Cop is famed for it's range of independent retailers.

As the county town and administrative centre of Shropshire, Shrewsbury has a borough population of approximately 77,000 (2022 census), a 5% rise since 2020 and a catchment extending towards mid Wales of roughly 608,000 people.

Strategically situated at the intersection of the A49 from the south of Wales and the A5 leading to north Wales and Telford.

Shrewsbury town centre will shortly begin works to redevelop the Riverside and Pride Hill shopping centers into 'a truely 21st Century destination and experience'. This will create a vibrant mixed use development that will re-connect the heart of Shrewsbury to the River Seven and is predicted to create over 2,000 new jobs.

SHREWSBURY BIG TOWN PLAN

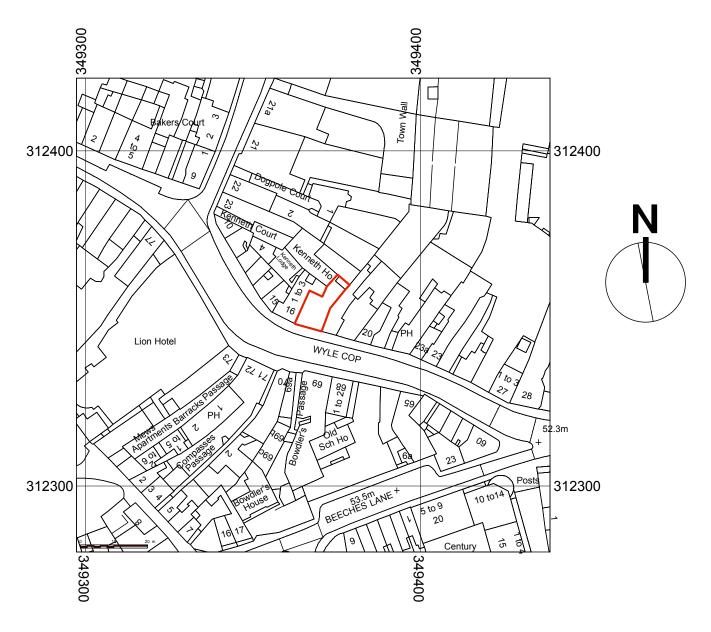
#### **DESCRIPTION**

The property comprises of a prominently located four storey mid terraced property that is currently arranged as a shop unit with upper floors that is understood to be Grade 2 listed. The property has the benefit of planning consent under Planning Reference Numbers 23/01854/FUL and 23/01855/LBC for the conversion of the upper floors into 3 residential flats with a self contained ground floor entrance. The property is currently in shell condition ready for the conversion works to commence.

The property benefits from a generous glazed shop front and is currently arranged to provide a ground floor shop unit with a Total Net Internal Floor Area 1,055 ft sq (98 m sq). The property has significant asset management potential that can only be appreciated upon undertaking an inspection of the property.

The property is of traditional construction and benefits from pedestrian access directly off Wyle Cop.

# TOWN CENTRE LOCATION

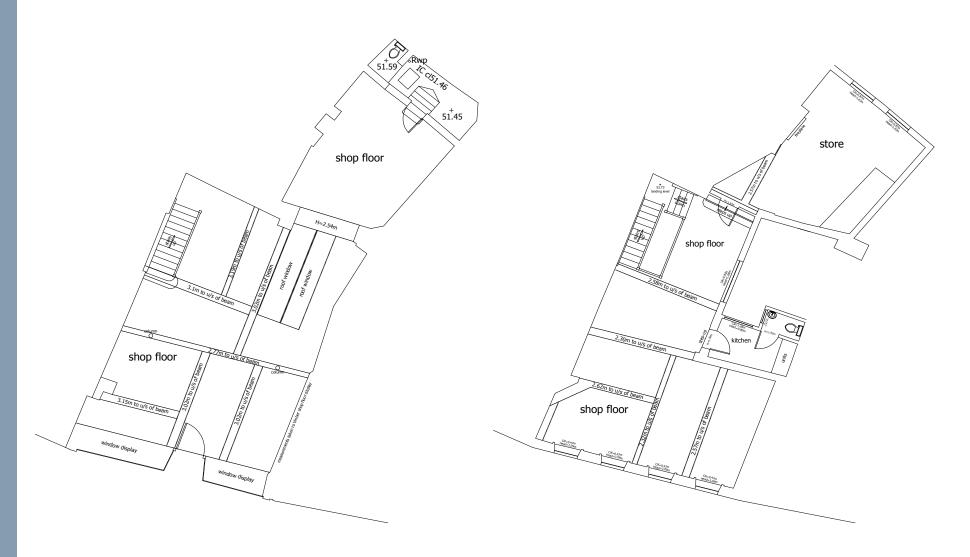


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## ACCOMMODATION

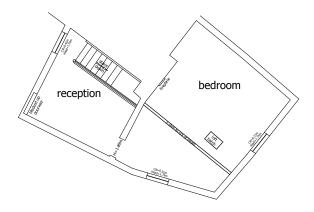
EXISTING LAYOUT	M SQ	SQ FT
GROUND FLOOR		
Ground Floor Total Net Sales Area	98	1,055
Gross Frontage	24'7" (7.5 metres)	
FIRST FLOOR		
Total Gross Internal Floor Area	94	1,012
SECOND FLOOR		
Total Gross Internal Floor Area	97	1,044
THIRD FLOOR		
Total Gross Internal Floor Area	37.7	406
BASEMENT		
Total Gross Internal Floor Area	52.5	565
PROPOSED LAYOUT	M SQ	SQ FT
GROUND FLOOR		
Ground Floor Total Net Sales Area	86	926
Ground Floor Entrance to Residential	12	129
FIRST FLOOR		
Total Gross Internal Floor Area	94	1,012
With Apartment 1	79	850
SECOND FLOOR		
Total Gross Internal Floor Area	97	1,044
With Apartment 2	53.8	579
With Apartment 3	33	355
THIRD FLOOR		
With second floor of Apartment 3	37.7	406
BASEMENT		
Total Gross Internal Floor Area	52.5	565





Salopian Sports Ground floor Salopian Sports First floor



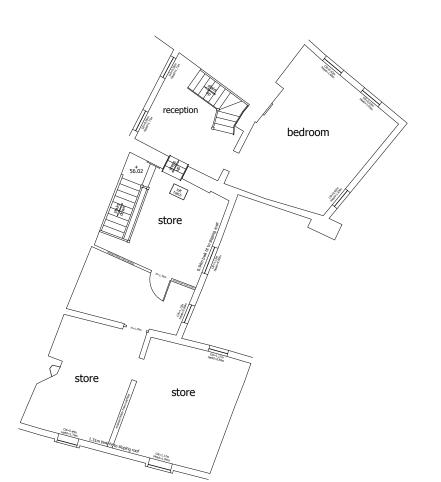


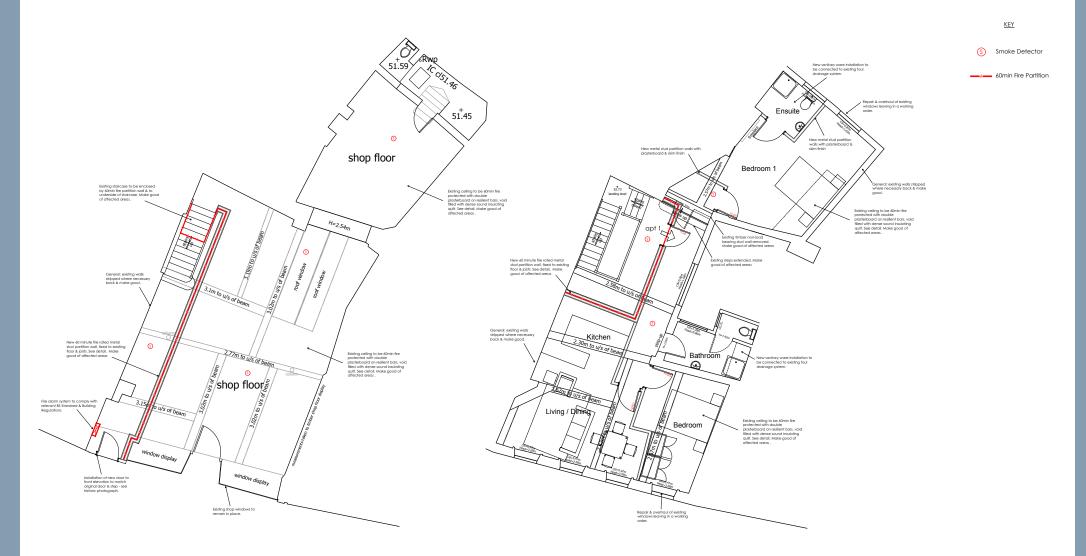
Salopian Sports Third floor











Salopian Sports Ground floor

Salopian Sports First floor

# Proposed Ordnance Survey, (c) Crown Copyrig <u>KEY</u> Smoke Detector 60min Fire Partition Salopian Sports Third floor Salopian Sports Ltd.

Salopian Sports Second floor

Shower Room

Living Room

Ensuite

Bedroom 1

Salopian Sports Front Elevation Existing shop front

#### **TENURE**

The property is offered for sale freehold, subject to vacant possession.

(Alternatively consideration would be given to the sale of the ground floor entrance and the upper floors associated with the residential development under Planning Reference Numbers 23/01854/FUL and 23/01855/LBC).

#### **PLANNING**

Prospective purchasers should rely on their own enquiries

The property is understood to be Grade 2 Listed and currently has planning consent for Use Class E of the Town and Country Use Classes Order.

The property has recently obtained planning consent and listed building consent for the conversion of the upper floors to three residential flats under Planning Reference Numbers 23/01854/FUL and 23/01855/LBC.

Detailed plans of the consented scheme are available from the selling agents upon request.

PLANNING (FUL)

PLANNING (LBC)

#### **SERVICES**

(Not tested at the time of our inspection.)

All mains services are understood to be connected to the property.

#### **VAT**

The property is understood to not be elected for VAT and therefore VAT will not be payable on the purchase price.

#### **PRICE**

Offers in the region of £395,000 (Exclusive) for the whole property.

(Price for upper floors available from the selling agents upon request.)

#### LEGAL COSTS

Each party is to be responsible for their own legal costs associated with the sale of the property

#### RATES/EPC

We have made online enquiries to the local authority and were advised as follows:

RATEABLE VALUE	RATES PAYABLE	ENERGY RATING
£22,750	£11,352	ТВС

**RATES** 

#### LOCAL AUTHORITY

Shropshire Council, Shirehall, Abbey Foregate, Shrewsbury, SY2 6ND



0345 678 9000

#### SHROPSHIRE COUNCIL WEBSITE

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